The Paper Trade Journal June 15 1905

VOL. XL, No. 24 NEW YORK AND CHICAGO, THURSDAY, JUNE 15, 1905. PER ANNUM, $4.00. SINGLE COPY, 10c.

THE PAPER TRADE JOURNAL

"THE CONSUMPTION OF PAPER IS THE MEASURE OF A PEOPLE'S CULTURE"

PARSONS BROTHERS,
PAPER MERCHANTS AND EXPORTERS,
257 Broadway, New York.
LONDON. CAPE TOWN. SYDNEY.
Exporters of Everything used in
PAPER, PRINTING, BOX MAKING AND BOOKBINDING TRADES.

F. BREDT & CO.
ANILINE COLORS and DYESTUFFS for Paper Mills.
SOLE AGENTS FOR JOSEPH PORRITT & SONS' Felts and Jackets
TRADE MARK.
Also ULTRAMARINE BLUE, SAP BROWN, ROLL CLOTH, CANVAS DRYER FELTS.
No. 240 WATER STREET, NEW YORK CITY, U. S. A.

NEWHALL PATENT
MULTIPLE EFFECT EVAPORATORS, CAUSTICIZING PLANTS, STUFF CHESTS.
GEORGE M. NEWHALL ENGINEERING CO., Ltd., Philadelphia, Pa.
Builders of Complete Soda Pulp Plants.

THOMAS E. GLEESON, 411-413 JOHN ST., EAST NEWARK, N. J., AND WILLIAM ST., HARRISON, N. J.
Manufacturer of
FOURDRINIER WIRES
AND WIRE CLOTH OF ALL DESCRIPTIONS.
CYLINDER MOULDS AND DANDY ROLLS MADE AND REPAIRED.
LETTERING AND MONOGRAMS FOR WATERMARKS.
SPECIALTY: THE FINEST WIRES FOR TISSUE AND FINE GRADE PAPERS.

JOHN H. LYON & CO.
IMPORTERS AND DEALERS IN
PAPER STOCK AND WOOD PULP
(ALL GRADES).
Office and Warehouse: 174 Duane St., NEW YORK.
BOSTON OFFICE: 64 Federal Street. PHILADELPHIA OFFICE: 41 North Front Street.

Otto P. Schwarzschild
PAPER MERCHANT and EXPORTER.
132 Nassau Street, - New York.
EXPORT TO South America, Europe, Asia, Australia, Africa.
DOMESTIC DEPT.: Correspondence solicited. Correspondence in all the principal foreign languages

J. I. LENHART,
PAPER STOCK
Office: 240 North Delaware Ave., PHILADELPHIA.
Warehouses: 240 N. Delaware Ave. / 241 N. Water St. / PHILADELPHIA

BERMINGHAM, SEAMAN CO.
1220-1226 Tribune Building, CHICAGO
MANUFACTURERS' AGENTS FOR
Book and Printing Papers.
CARLOAD LOTS AND TIME CONTRACTS SOLICITED.

Frederick Bertuch & Co. Rooms 908, 909, 910 Temple Court Bldg., New York.
Importers and Dealers in Wood Pulp and Paper
Agents for
KELLNER-PARTINGTON PAPER PULP CO., Ltd., (Mills at Sarpsborg, Norway; Hallein, Austria.) Manchester, England.
Vereinigte Strohstoff Fabriken (The United Straw Pulp Factories), Coswig, Saxony, Germany.

TRAIN, SMITH COMPANY
IMPORTERS OF AND DEALERS IN ALL DESCRIPTIONS OF Paper Mill Supplies
DEALERS IN
HIGH-GRADE BOOK, PLATE AND LITHOGRAPH PAPER
ALSO NEWS, MANILLA AND TISSUE
24 FEDERAL ST., BOSTON. Branches: New York, London, Liverpool.

ROSIN -- Headquarters.
Selected Clean Rosin for Paper Makers.
Direct shipments to mills in car lots and large quantities.
Main Office: 16-18 Exchange Place, NEW YORK. C. B. TURTON CO.

J. K. DEXTER C. A. BOWLES
DEXTER & BOWLES
CROWN FILLER CHINA CLAY
Waldhof Sulphite Pulp
SODA PULP SIZING
FOREIGN LINENS AND COTTONS AND DOMESTIC RAGS
SPRINGFIELD, MASS.

KUTTROFF, PICKHARDT & CO.,
Importers of Dyestuffs, Chemicals and Colors.
Sole Importers of the products manufactured by BADISCHE ANILIN- & SODA-FABRIK, LUDWIGSHAFEN O/RH., GERMANY.
BRANCH OFFICES: BOSTON, 138 Milk Street. PROVIDENCE, 80 South Water Street. PHILADELPHIA, 207 Chestnut Street. CHICAGO, 207 Michigan Street.
125 DUANE STREET, NEW YORK.

Canada Timber and Timber Lands.
TWENTY-FIVE OF THE BEST AND MOST ACCESSIBLE TRACTS, SOME WITH WATER POWERS.
INQUIRIES INVITED. A. E. CHISHOLM, Tupper Lake, N. Y.

FOR GEARING OF ALL KINDS
SPURS, BEVELS, MITRES, &c. Either Cut or Cast, in CAST IRON, BRASS or STEEL
APPLY TO
Townsend Foundry and Machine Co., ALBANY, N.Y.
SEND FOR CATALOGUE.

THE COLOR AND PRINTING QUALITIES OF YOUR PAPER WILL BE GREATLY IMPROVED BY USING OUR
"AGALITE FILLER"
SUPERIOR TO ANY CLAY.
The value of paper increased and its cost diminished. Retention 90 per cent.
Purity in whiteness, fibrous by nature and [illegible]

INTERNATIONAL PULP CO., "Owl Times," 41 Park Row, New York, U. S. A.
Telephone: "Cortlandt 5905."

LIBRARY OF CONGRESS COPYRIGHT DEPOSIT

The Paper Trade Journal June 15 1905

LOGGERS OPPOSE WOOD RESERVE.

Conference at Vancouver as to Western Pulp and Paper Company—Important Statements Regarding Timber on Land in Question.

VANCOUVER, B. C., June 8, 1905.—At a meeting of loggers and mill men held, at Vancouver last week, a conference was had with members of the Provincial Government on the proposed reserve to be granted by the Government to the Western Canada Pulp and Paper Company.

The chairman, Alderman Heaps, explained that the meeting was called because it had been reported that a very large grant of timber land had been given to a pulp company, and had been obtained under what appeared to be false pretenses. He did not know whether that was true or not, but he thought it only fair that they should ask the Government to inquire into the matter. The proposal, as it stood, was very unfair to the lumbermen because the pulp company was only asked to pay 2 cents royalty for its ground rent, and the lumbermen had to pay very much more. He would call on Mr. Emerson, who had taken great interest in the matter, to explain the situation more fully.

Mr. Emerson said they had protested against the proposed concession months ago, but the Government had turned a deaf ear to all their petitions. They had investigated the land itself and they found that the lumber was fully 8 per cent. cedar, which was quite unfit for pulp. They had affidavits from loggers and cruisers all the way up the coast to the same effect, and Mr. De Beck, the Indian agent at Alert Bay, a quite disinterested party, had stated that there was not even 2 per cent. of the timber fit for pulp in his district. As a logger himself, he (Mr. Emerson) had tried to get spruce along the coast and was unable to obtain any. They had lately received the prospectus of the Western Canada Pulp Company and he was quite surprised to read in that the report of Mr. Michael King, the timber expert of Victoria, who seemed to think there was nothing but spruce up there. He said that there were 30,000 feet of spruce per acre in Queen's Reach, but the speaker could say positively that after two and a half years' logging there he had never seen a single spruce log. It was the same in regard to Gilford Island, where he had never seen any spruce timber. Mr. King also proposed to put in a lumber mill along with the pulp mill, and made the statement that they could turn out lumber at $3.35 per thousand feet. This expert further stated that J. G. Woods confirmed his report, but they had Mr. Woods with them that evening and he denied ever having seen it. He asked the Government to join them in investigating this matter, and if they were wrong they would pay the cost of the investigation.

Mr. Higgins said that for the last seven and a half months their company had kept a launch and three men running round the coast to see what the timber really was, and he knew that there was very little spruce on the reserve as laid out. What they asked was a commission to investigate this matter to be composed of one representative from the Loggers' Association, one appointed by the Government and one by the pulp company. They would go over the ground together, and then the investor in the old country would know just what he was buying, and if the loggers were wrong they would pay the whole cost of the investigation. What they objected to was that all this timber land should be tied up for a ground rent of 2 cents per acre, while the loggers were paying 25 cents per acre and still could not get suitable limits at all times.

Speaking of the mill site at Powell River, he agreed with Mr. Garden that there was sufficient head of water there to furnish splendid power, but he would defy any power on earth to hold a boom of logs there in a storm. He did not consider that the whole district would average 4 per cent. of spruce timber, and the only good mill timber was in the coves and sheltered places. He characterized King's report as beneath contempt, and thought it would be disastrous to have money brought into the country on statements of that kind.

Hon. Mr. Tatlow said he was present as a member for Vancouver and realized that if the facts were as they had been stated the position was a very serious one, but it had not been brought about by the present Government since the Pulp Act was passed in 1900, when the agreement was made with the two companies. The agreement, however, contained as one of the conditions that if the companies secured the land they should build a pulp mill of a certain capacity, and the Government had the right to see that this was complied with. There need be no fear that the company would turn it into a timber business, as he had met some of the promoters of the scheme in London and they were all paper men, and they would never have gone into the enterprise but for the purpose of making pulp. He understood that the manager of the company would be through here in a short time, and if the representations that had been made were presented to him there was no doubt he would look into the matter, and if he came to the conclusion that the venture would be a failure, they might be sure that it would be dropped, and that would be the end of it, but if they decided to go on with it, then the Government would have to carry out any agreement it had made, but it was not going to grant the concession either today or tomorrow, and they might be sure that before anything was done the Government would safeguard the interests of the Province.

Hon. Mr. Carter-Cotton said they might safely depend that the Government would safeguard the interests of the Province. There need be no fear that the company would invest capital in the enterprise if it would not pay, and he was quite sure that the men who were promoting the project had no idea of turning it into a sawmill, as he knew some of them personally and they were all men in the paper business. There was no necessity for taking any measures till the business had progressed further.

Cushing Pulp Company Election.

ST. JOHN, N. B., June 12, 1905.—At the annual meeting of the shareholders of the Cushing Pulp Company the directors' report showed earnings of $31,409.79. Since the close of the company year, March 1, the net earnings have been upward of $13,000. The outlook for the season is good, but the directors drew attention to the litigation pending, and pointed out that it might bring disaster. The report was accepted, and the directors re-elected as follows: Captain Partington, president; Thomas McAvity, vice president; C. C. Springer, W. H. Murray, G. S. Fisher, R. B. Emerson and A. H. Hanington.

Watermarked Papers Wanted.

THE PAPER TRADE JOURNAL has inquiries from two large paper dealers for the names and addresses of "Scotch Bond" and "Radium Bond." If the manufacturers of these papers will give us the desired information it will be at once forwarded to the houses making the inquiries.

The employees of the Seinsheimer Paper Company, Cincinnati, will hold their annual outing and field day at Balser Muller's Park, Westwood, on Saturday, June 25, 1905. The invitations and programs are printed on paper bags.

The New York National Exchange Bank

NEW YORK NATIONAL EXCHANGE BANK B/L

West Broadway and Chambers Street, New York

REPORT OF THE CONDITION AT THE CLOSE OF BUSINESS, MAY 29, 1905

As Rendered to the Comptroller of the Currency

RESOURCES			LIABILITIES		
Loans and Discounts		$8,115,041.08	Capital Stock Paid in		$1,000,000.00
Overdrafts, Secured and Unsecured		3,720.36	Surplus Fund		750,000.00
U. S. Bonds to Secure Circulation		621,000.00	Undivided Profits, Less Expenses and Taxes Paid		133,102.80
Other Bonds to Secure U. S. Deposits		74,000.00	Reserve for Taxes		8,466.64
Premium on U. S. Bonds		26,000.00	Dividends Unpaid		1,140.00
Stocks, Securities, etc.		142,082.61	National Bank Notes Outstanding		613,800.00
Furniture and Fixtures		31,000.00	Due to Other National Banks	$3,954,890.17	
Due from National Banks		253,898.17	Due to State Banks and Bankers	492,841.34	
Due from State Banks and Bankers		240,849.17	Due to Trust Companies and Savings Banks	665,699.91	
Checks and Other Cash Items		26,005.33	Individual Deposits Subject to Check	4,742,350.27	
Exchanges for Clearing House		1,188,330.12	Demand Certificates of Deposit	23,534.00	
Notes of Other National Banks		12,500.00	Certified Checks	199,248.54	
Nickels and Cents		263.01	Cashier's Checks Outstanding	262,496.58	
Specie		1,807,302.40	U. S. Deposits	49,000.00	
Legal Tender Notes		358,528.00			10,390,060.81
Redemption Fund with U. S. Treas. (5% of Circulation)		31,050.00	U. S. Bond Acct.		50,000.00
Due from U. S. Treas. (Other than 5% Fund)		15,000.00			
Total		$12,946,570.25	Total		$12,946,570.25

State of New York, County of New York, ss.:
I, Rollin P. Grant, Cashier of the above named Bank, do solemnly swear that the above statement is true to the best of my knowledge and belief.

ROLLIN P. GRANT, Cashier.

Correct Attest.
JAMES E. NICHOLS,
DANIEL W. WHITMORE, } *Directors.*
LEE KOHNS,

Sworn to and subscribed before me this 1st day of June, 1905.
J. B. KORNDORFER, Notary Public, Kings County.
Certificate filed in New York County.

Officers

LEWIS E. PIERSON, *President* — FREDERICK WORTH, *Vice President*
JAMES E. NICHOLS, *Vice President* — ROLLIN P. GRANT, *Cashier*
DAVID H. G. PENNY, *Assistant Cashier*

Our facilities especially adapted to the handling of bank accounts of the wholesale Paper and kindred trades, with ample resources for their legitimate business requirements. We buy and sell Foreign Exchange and open Documentary Credits abroad on favorable terms. Domestic collection drafts forwarded direct and promptly advised. Your account cordially invited.